

# REVISED AGENDA

## REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, November 14, 2007 • 2:00 p.m. • Room W135 House Building

Approximate  
Time Frame

- 2:00**     **1. Committee Business**
- Call to Order
  - Approval of the minutes of the September 19, 2007 and October 17, 2007 meetings
  - Individual Income Tax Contributions Scheduled to be Removed from the Individual Income Tax Return and Income Tax Credits Scheduled to be Removed from Tax Returns – Utah State Tax Commission
- 2:10**     **2. Motor and Special Fuel Tax Amendments**
- Introduction and Review of Draft Legislation – Representative Craig A. Frank
  - Public Comment
  - Committee Discussion and Direction for Future Action
- 2:15**     **3. Report of the Utah Tax Review Commission**
- Utah Tax Review Commission Report and Review of Draft Legislation – Keith Prescott, Chair and David Crapo, Vice Chair
    - "Budget Reserve Account and Disaster Recovery Account Amendments"
    - "Individual Income Tax Amendments"
    - "Severance Tax Trust Fund Amendments"
  - Public Comment
  - Committee Discussion and Direction for Future Action
- 2:40**     **4. Report of the Government Competition and Privatization Subcommittee**
- Subcommittee Report – Sen. Howard A. Stephenson and Rep. Craig A. Frank
  - Public Comment
  - Committee Discussion and Direction for Future Action
- 2:55**     **5. Transparency in Government Finance**
- Introduction and Review of Draft Legislation – Senator Wayne L. Niederhauser
  - Public Comment
  - Committee Discussion and Direction for Future Action
- 3:25**     **6. Property Tax Related Legislation**
- Introduction and Review of Draft Legislation
    - "Property Tax Assessment Revisions"
    - "Truth in Taxation Amendments"
    - "Property Tax - Repeal of Reading Levy"
    - "School District Tax Base"
    - "Public School Funding"
    - "Limitation on Taxing Authority"
    - "Personal Property Tax Amendments"
    - "Transportation Amendments"
  - Public Comment
  - Committee Discussion and Direction for Future Action
- 5:00**     **7. Other Items / Adjourn**